

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF SHARIKA ENTERPRISES PRIVATE LIMITED****Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of **SHARIKA ENTERPRISES PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate, which comprise the Consolidated Balance Sheet as at 31st March, 2015, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section-134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Holding Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated

financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associate as at 31st March, 2015, and their consolidated Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013, based on the comments in the auditors' reports of the Holding company, subsidiary company, associate company incorporated in India, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) As per the information obtained and the explanation provided to us, there is no such event that exist so as to have any adverse effect on the Going Concern of the Holding company, subsidiary company, associate company.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the consolidated financial position of the Group and its associate.
 - ii. The Group and its associate did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its Subsidiary, and Associate Company incorporated in India.



For **WDK & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.016389N)
Signature



(CA DHEERAJ WADHWA)
(Partner)
(Membership No. 091143)

Place of Signature: *New Delhi*
Date: *28-08-2015*

ANNEXURE

Annexure referred to in Point-1 of 'Report on Other Legal and Regulatory Requirements' Para of the report to the Members of **Sharika Enterprises Pvt. Ltd.** on the accounts for the year ended 31st March 2015.

1. In respect of its Fixed Assets

- (a) the Holding company and its Subsidiary company, its Associate is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) these fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account;

2. In respect of its Inventories

- (a) as explained to us, physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) in our opinion and according to information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Holding company, its Subsidiary company, its Associate and the nature of its business.
- (c) in our opinion and according to the information and explanations given to us, the Holding company and its Subsidiary company, its Associate is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material having regard to the size of the operations of the respective business entities;

3. The Holding Company and its subsidiary company incorporated in India have granted loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013:

- (a) The receipts of principal amounts and interest have been regular/as per stipulations.
- (b) There are no overdue amounts in excess in excess of Rs.1 lakh remaining outstanding as at the year-end.

4. in our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Holding company and its Subsidiary company, its Associate and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Further on the basis of our examination and according to the explanations given to us, we have neither come across nor have been informed of any instance of major weaknesses in the aforesaid internal control system;

5. the Holding company and its Subsidiary company, its Associate has not accepted any deposits during the Financial Year. Accordingly, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable;

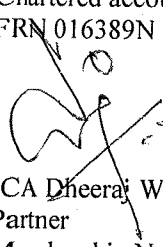
6. the Holding company and its Subsidiary company, its Associate is not required to maintain cost records as has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. Accordingly, such accounts and records have been not been made and maintained;

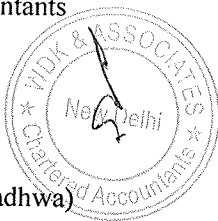
7. In respect of Statutory Dues:

- (a) according to the records produced before us and other information and explanation given to us, the Holding company and its Subsidiary company, its Associate is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, and any other statutory dues with the appropriate authorities and there are no arrears of outstanding statutory dues as at 31.03.2015 for a period of more than six months from the date they became payable.

- (b) according to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess as at 31.03.2015.
- (c) according to the records produced before us and other information and explanation given to us, the Holding company and its Subsidiary company, its Associate is not required to transfer any amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under;
8. the Holding company and its Subsidiary company, its Associate do not have consolidated accumulated losses as at 31.03.2015 nor have they incurred cash losses, on consolidated basis, during the Financial Year covered by our audit and in the immediately preceding financial year;
 9. the Holding company and its Subsidiary company, its Associate has not defaulted in repayment of dues to a financial institution or bank or debenture holders;
 10. we have been informed that the Holding company and its Subsidiary company, its Associate have not given any guarantee for loans taken by others from bank or financial institutions;
 11. the term loans were applied for the purpose for which the loans were obtained;
 12. according to the information and explanations given to us, no fraud on or by the Holding company and its Subsidiary company, its Associate has been noticed or reported during the year;

For WDK & Associates
Chartered accountants
FRN 016389N


(CA Dheera Wadhwa)
Partner
Membership No. 091143



Place: New Delhi
Date: 28th August 2015

B/S

NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS

23. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The Financial Statements of the Company are prepared on accrual basis under the historical cost convention and are consistent with the accounting policies followed in the previous year. The Financial statements have been prepared with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 (the Act) read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Use of Estimates

The preparation of financial statements require the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits, provision for income taxes and the useful lives of depreciable fixed assets.

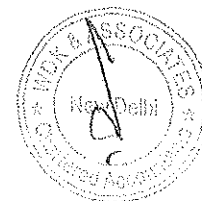
c) Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation /amortization. Costs include all expenses incurred to bring the assets to its present location and condition.

d) Depreciation/Amortisation

Fixed assets are accounted at cost less accumulated depreciation. Depreciation is provided on a pro-rata basis on Straight Line Method (SLM) using the rates arrived based on the useful lives of assets specified in Part C of Schedule II thereto of the Companies Act, 2013as follows:

S. No.	Particulars	Useful Life in Years
1.	Factory Building	Upto 30 Years
2.	Plant & Machinery	Upto 15 Years
3.	Furniture & Fixture	Upto 10 Years
4.	Office Equipment	Upto 5Years /15 Years
5.	Computer Equipments	Upto 6 Years
6.	Vehicles	Upto 10Years



During the year, in accordance with the guidelines under Schedule II of the Companies Act, 2013, the amount of Depreciation charged for the year has increased with Rs. 11,33,620 as compared to Depreciation amount chargeable as per the Companies Act, 1956 and resulted in excess loss for the year. The effect of depreciation of existing assets where useful life has already expired has been recognized in the opening balance of retained earnings.

Non- Current Investments

The Non current investments are taken at Cost.

e) Employee Benefits

i) Provident Fund

The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to the Statement of Profit and Loss as and when due. The Company has no further obligations for future Provident/Pension fund benefits other than its monthly contributions.

ii) Post Employment Benefit Plans

No Provision for Gratuity payable to staff has been made during the year and shall be recognized during the period when the employee renders the services and charged as an expense at the time of actual payment made to the eligible employees.

iii) Other Employee Benefits

The short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the services.

f) Revenue Recognition

Revenue is primarily derived from sale of Machines and their components and accessories. The sales are net of Sales Tax and Excise. Revenue from sales is recognized at the point of dispatch when risk and reward of ownership stand transferred to the customers. Interest Income is recognized on time proportion basis.

g) Taxation

Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are recognized by way of prudence in accordance with the Accounting Standard AS 22- "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India. Deferred tax assets or liabilities are established at the enacted tax rates.

Provision for Income Tax has been made in accordance with the assessable profits determined under the provisions of the Income Tax Act.



h) Inventories

Inventories are valued at lower of cost or net realisable value.

i) Provisions, Contingent Liabilities & Contingent Assets Etc.

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made.

Contingent Liabilities are not recognized but are disclosed, if any, in the Notes to Accounts.

Contingent Assets are neither recognized nor disclosed in the Financial Statements.

24. Additional Information to the Financial Statements

24.1 Contingent Liabilities and Commitments

- a) Contingent liabilities: Nil. (Nil)
- b) Estimated cost of contracts remaining to be executed on capital account and not provided for Nil (previous year Rs. Nil).

25. Disclosure required by Micro, Small and Medium Enterprises (Development) Act, 2006.

In the absence of necessary information in relation to the suppliers registered as Micro or Small enterprises under Micro, Small and Medium Enterprises (Development) Act, 2006, the company has not been able to identify such suppliers and the information required under the said Act could not be complied and disclosed.

26. Related Party Disclosure:

A. Related Party transactions as required by AS-18, "Related Party Disclosures" are as given below:

i) Related Parties in the Group where common control exists:

- a) Elettromeccanica Colombo Di Mainini Gianangelo & C.S.A.S (EC)- holding 51% Equity shares of EIPL in which SEPL holds 49% Equity.
- b) Elettromeccanica India Pvt. Ltd. (EIPL) - Holding 49% Equity Share
- c) Sharika Lightec Pvt. Ltd. (SLPL) - Subsidiary Company
- d) High Tension Associates (HTA) – Partnership firm holding 38% Share



ii) Key Management Personnel of the Company:

- a) Shri Rajinder Kaul Director
- b) Shri Ravinder Bhan Director
- c) Shri Arun Kaul Director
- d) Smt. Mukta Mani Kaul Director
- e) Ms. Hansa Kaul Director

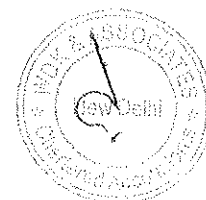
iii) Relative of the Key Management Personnel of the Company:

- a) Mr. MK. Koul -Father of Mr. Arun Kaul (Director)
- b) Ms. Shefali Bali Bhan -- Wife of Mr.Ravinder Bhan (Director)
- c) Mr. Chuni Lal Kaul- Uncle of Mr. Rajinder Kaul (Director)

B. Summary of the transactions with the above related parties in the ordinary course of business is as follows:

(Figures in Rs.)

Nature of Transaction	Related party where common control exists	Key Management Personnel	Relative of the Key Management Personnel
Fixed Assets Purchases	Nil	Nil	Nil
Material Purchases	2,51,85,587.00	Nil	Nil
Sales	Nil	Nil	Nil
Sales of fixed assets	Nil	Nil	Nil
Rent & Lease charges	Nil	4,20,000.00	54,120.00
Remuneration/Consultancy	Nil	30,00,000.00	7,20,000.00
Interest Paid	Nil	Nil	Nil
Dividend Paid	Nil	Nil	Nil
Rent Recd./Receivable	2,70,000.00	Nil	Nil
Revenue recd from HTA	Nil	Nil	Nil
Balance outstanding at the year end			
Amount Payable	6,21,458.00	56,27,450.00	54,000.00
Amount Receivable	7,61,500.00	Nil	Nil



27. Corporate Information

Sharika Enterprises Pvt. Ltd.(SEPL), was incorporated on 6th May 1998 to undertake activities of consultancy and marketing services primarily in the power sector for Indian and International Power Equipment Manufacturers. The company has added trading of Electrical items primarily comprising of LED lights and other related products and components. Its operations also include a composite range of activities comprising of engineering, procurement, construction and servicing etc. of Power plants and equipments.

Previous years' figures have been regrouped/reclassified wherever necessary to correspond with the current years' classification and disclosure.

For WDK & ASSOCIATES
Chartered Accountants
FRN 01689N



M No. 91143

On behalf of the Board



(Director)

RAJINDER KAUL
DIN-01609805



(Director)

RAVINDER BHAN
DIN - 01609915

New Delhi,
28th August, 2015

SHARIKA ENTERPRISES PRIVATE LIMITED

CIN-U51311DL1998PTC093690

404, Chiranjiv Tower, 43, Nehru place, New Delhi-110019

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	As on 31.03.2015 (in Rs.)	As on 31.03.2014 (in Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	10,00,000	10,00,000
(b) Reserves and Surplus	2	1127,15,416	1118,56,605
		1137,15,416	1128,56,605
(2) Non-Current Liabilities			
(a) Long term Borrowing	3	95,17,017	74,60,863
(b) Deferred tax Liabilities (net)		-	5,696
		95,17,017	74,66,559
(3) Current Liabilities			
(a) Short-Term Borrowings	4	294,14,504	74,31,849
(b) Trade Payables	5	387,70,958	139,77,725
(c) Other Current Liabilities	6	96,90,945	38,22,432
(d) Short-Term Provisions	7	63,37,475	123,34,153
		842,13,882	375,66,159
Total Equity & Liabilities		2074,46,314	1578,89,323
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	8	438,28,875	452,98,169
Intangible Assets		-	-
(b) Non current Investment	9	614,65,265	493,90,150
(c) Other Non current Assets	10	70,49,304	17,78,007
(d) Deferred Tax Asset		3,64,518	-
		1127,07,962	964,66,326
(2) Current Assets			
(a) Inventories	11	30,65,341	88,45,262
(b) Trade receivables	12	689,25,449	126,54,539
(c) Cash and Bank Balances	13	8,95,421	64,27,700
(d) Short-term loans and advances	14	132,12,961	261,82,271
(e) Other current assets	15	86,39,180	73,13,225
		947,38,352	614,22,998
Total Assets		2074,46,314	1578,89,323

Significant Accounting Policies	23		
Notes forming part of Financial Statements	1 to 27	0.00	

As per our Report of even date attached

FOR WDK & ASSOCIATES

Chartered Accountants

Firm Regn. No. 016389N

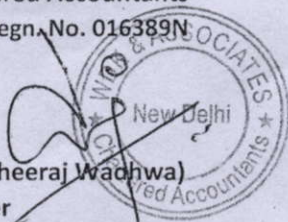
(CA. Dheeraj Wadhwa)

Partner

M.No.091143

New Delhi

28th August 2015



For and on behalf of the board of
SHARIKA ENTERPRISES PRIVATE LIMITED

Rajinder Kaul

Rajinder Kaul
DIN 01609805



Arun Koul

Arun Koul
DIN 02588961

SHARIKA ENTERPRISES PRIVATE LIMITED

CIN-U51311DL1998PTC093690

404, Chiranjiv Tower, 43, Nehru place, New Delhi-110019

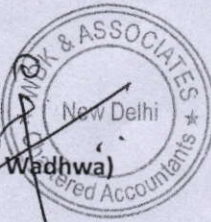
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

Sr. No	Particulars	Note No.	For the year ended 31.03.2015 (in Rs.)	For the year ended 31.03.2014 (in Rs.)
I	Revenue			
	Revenue from operations	16	1324,48,833	850,45,952
	Other Income	17	55,83,347	94,83,506
	Total Revenue		1380,32,179	945,29,458
II	Expenses:			
	<i>Operating Expenses</i>	18	983,61,495	354,14,718
	Employee Benefit Expense	19	155,70,820	219,65,524
	Finance Costs	20	41,96,834	16,08,964
	Depreciation & Amortization Cost	21	45,93,037	38,99,244
	Other Expense	22	146,18,654	129,76,762
	Total Expenses		1373,40,841	758,65,211
III	Profit before exceptional and extraordinary items and tax	(I- II)	6,91,339	186,64,247
IV	Prior Period Adjustments & Extraordinary Items			
V	Profit before tax (IX - X)	(III-IV)	6,91,339	186,64,247
VI	Tax expense:			
	(1) Current tax		1,30,772	62,06,703
	(2) Earlier Year Tax		71,970	22,54,670
	(3) Deferred tax		(3,70,214)	(1,12,674)
			(1,67,472)	83,48,699
VII	Profit/(Loss) for the period	(V-VI)	8,58,811	103,15,548
VIII	Earning per equity share:			
	(1) Basic/Diluted		9	103
	Significant Accounting Policies	23		
	Notes forming part of Financial Statements	1 to 27		

In terms of our Report attached.

FOR WDK & ASSOCIATES
Chartered Accountants
Firm Regn. No. 016389N

(CA. Dheeraj Wadhwa)
Partner
M.No.091143
New Delhi
28th August 2015



For and on behalf of the board of
SHARIKA ENTERPRISES PRIVATE LIMITED

Rajinder Kaul
DIN 01609805

Arun Koul
DIN 02588961



SHARIKA ENTERPRISES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note: 1 Share Capital

Particulars	As on 31.03.2015 (in Rs.)	As on 31.03.2014 (in Rs.)
AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 10/- each.	10,00,000	10,00,000
	10,00,000	10,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL 100000 Equity Shares of Rs. 10/ each, fully paid-up	10,00,000	10,00,000
Total	10,00,000	10,00,000

Shareholders (holding more than 5% Shares)

Shareholders' Name	No. of Shares Held	Percentage
Rajinder Kaul	31,000	31.00%
Ravinder Bhan	24,500	24.50%
Arun Kaul	24,500	24.50%
Mukta Mani Kaul	10,000	10.00%
Hansa Kaul	10,000	10.00%

Note : 2 Reserves & Surplus

General Reserve		
Balance at the beginning of the year	10,00,000	10,00,000
Transferred from Surplus in Statement of Profit & Loss	-	-
Balance at the end of the year	10,00,000	10,00,000
Balance in statement in Profit & Loss		
Balance brought forward from previous year	1108,56,605	1005,41,057
Add: Profit for the period	8,58,811	103,15,548
	1117,15,416	1108,56,605
Total	1127,15,416	1118,56,605

Note : 3 Long Term Borrowings

Car Loan from Bank (secured by hypothecation on Car)	1,33,183	2,60,863
Loan from NSIC	23,74,611	-
Loan from Bank of India	70,09,223	72,00,000
Total	95,17,017	74,60,863



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SHARIKA ENTERPRISES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note : 4 Short Term Borrowings

Bank OD With Citi Bank	290,14,504	73,60,272
From Directors	4,00,000	
Citi Bank Credit Card	-	71,578
Total	294,14,504	74,31,849

Note : 5 Trade Payables

Trade Payable	380,88,206	139,77,725
Advances from Customers	6,82,752	
Total	387,70,958	139,77,725

Note : 6 Other Current Liabilities

Statutory Liabilities		
Duties and Taxes	2129174.95	30,28,064
ESIC/EPF Payable	121679	103248
Others Liabilities:		
Other Expenses payable	4,04,991	6,41,120
Salary payable	64,77,204	-
Security Deposits	2,50,000	50,000
Employee Imprest	3,07,896	-
Total	9690944.56	38,22,432

Note : 7 Short Term Provisions

Provision for Income Tax	63,37,475	62,06,703
Directors Remuneration Payable	-	61,27,450
Total	63,37,475	123,34,153



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Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note 8: Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS ON 31.03.2014	Addition	TRANSFER	AS ON 31.03.2015	AS ON 31.03.2014	FOR THE YEAR	AS ON 31.03.2015	AS ON 31.03.2014
Tangible Assets								
Land	183,81,155	-	-	183,81,155			183,81,155	183,81,155
Building(Noida)	267,08,535	-	-	267,08,535	71,61,610	18,48,652	176,98,273	195,46,925
Building (Jammu)	14,06,525	-	-	14,06,525	72,055	1,26,720	12,27,750	13,34,470
Plant & Machinery	18,74,814	27,05,063.00	-	45,79,877	8,48,207	6,85,228	30,46,442	10,26,607
Office Equipment	15,90,799	1,27,006	-	17,17,805	7,42,125	6,04,755	3,70,925	8,48,674
Computers	45,33,214	3,60,675	-	48,93,889	36,79,853	4,85,955	41,85,808	8,53,361
Furniture and Fixtures	35,89,765	-	-	35,89,765	18,71,161	4,80,023	12,38,581	17,18,604
Vehicles	66,58,020	-	69000	65,89,020	50,69,647	3,61,704	11,57,669	15,88,373
Total Rs.	647,42,827	31,92,744	69000	678,66,571	194,44,658	45,95,037	438,28,875	452,98,168
Previous Year	612,94,560	11,08,203	-	624,02,763	111,76,616	43,68,798	468,57,349	501,17,944

Note : Depreciation on fixed assets has been provided as per WDV rates given in the Companies Act, 2013



SHARIKA ENTERPRISES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note : 9 Non Current Investments

Particulars	As on 31.03.2015 (in Rs.)	As on 31.03.2014 (in Rs.)
Long Term Investment		
Equity Shares (Electromecanica India Pvt Ltd)	31460825	188,85,710
Equity Shares (Sharika Lightec Pvt .Ltd.)	299,99,990	299,99,990
Capital in High Tension Associates (capital contribution in partenship firm)	4,450	5,04,450
Total	614,65,265	493,90,150

Note : 10 Other Non Current Assets

Unsecured, Considered Good :		
a) Security Deposit	18,54,956	17,78,007
b) Fixed Deposit Receipts	51,94,348	-
Total	70,49,304	17,78,007

Note : 11 Inventories

Stock in hand	30,65,341	88,45,262
Total	30,65,341	88,45,262

Note : 12 Trade Receivables

Unsecured, Considered Good :		
Outstanding for more than six month	397,10,870	78,50,668
Others	292,14,579	48,03,871
Total	689,25,449	126,54,539

Note : 13 Cash & Bank Balances

Cash & Cash Equivalent		
Cash-in-Hand	3,80,298	6,99,919
Sub Total (A)	3,80,298	6,99,919
Balance with Banks		
In Current Accounts	5,15,123	20,47,511
Fixed Deposit Receipts	-	36,80,270
Sub Total (B)	5,15,123	57,27,782
Total [A + B]	8,95,421	64,27,700

Note :14 Short Terms Loans and Advances

<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
a) Unsecured, Considered Good :		
Advances with Electromecanica IPL	4,85,185	132,75,492
Other Loans & Advances	21,88,060	129,06,779
Sharika lightec Pvt. Ltd. (Loan)	75,12,500	-
Staff Advances	30,27,216	-
Total	132,12,961	261,82,271



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SHARIKA ENTERPRISES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note : 15 Other Current Assets

a) Unsecured, Considered Good :		
Balance With Revenue Authorities (FBT)		
Income tax (FY13-14)	50,98,164	48,98,164
Income tax (FY14-15)	12,52,975	-
Service Tax Credit Availed	-	1,828
UP VAT- ITC	-	15,947
UP VAT- ITC(subject to assessment)	-	57,118
Excise- UP	5,99,941	5,83,298
Excise- Delhi	6,79,828	6,79,828
TDS AY 2011-12	460	460
TDS AY 2012-13	3,497	3,497
TDS AY 2013-14	1,950	1,950
Others:-		
Prepaid Expenses	12,248	81,018
Unearned Income	9,90,117	9,90,117
Total	86,39,180	73,13,225



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SHARIKA ENTERPRISES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note : 16 Revenue from Operations

Particulars	For the year ended 31.03.2015	For the year ended 31.03.2014 (in
Sales	913,81,907	186,91,469
Other Operating Income	410,66,925	663,54,483
Total	1324,48,832.61	850,45,952

Note : 17 Other Income

Reimbursement of expenses	16,66,887	1,17,336
Interest on Fixed Deposits	2,57,761	2,46,286
Insurance Claim	-	4,622
Rent Income	2,70,000	2,70,000
Exchange Fluctuation	3,18,839	-
Short & Excess	4,519	-
Closing Stock	30,65,341	88,45,262
Total	55,83,347	94,83,506

Note : 18 Cost of Operations

Purchases & Consumables	840,92,937	252,83,433
Customs Duty	47,78,515	9,01,473
Clearing & forwarding	4,24,439	61,735
Freight & Cartage Inward	76,762	2,72,411
Job Work	33,25,899	79,76,571
Consultancy Expenses	56,62,944	9,19,095
Total	983,61,495	354,14,718

Note : 19 Employee Benefit Expenses

Salary & Wages	145,32,412	209,50,313
EPF	6,40,285	5,55,626
ESI	73,073	76,120
Staff Welfare	3,25,050	3,83,465
Total	155,70,820	219,65,524

Note :20 Finance Cost

Bank Charges	5,35,548	1,26,686
Interest on Borrowings	28,06,460	10,99,826
Loan Processing Charges	2,38,639	1,43,629
Interests and Penalties	6,16,187	2,38,823
Total	41,96,834	16,08,964



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Notes Forming Part of the Balance Sheet and Statement of Profit & Loss

Note : 21 Depreciation

Depreciation	45,93,037	38,99,244
Total	45,93,037	38,99,244

Note : 22 Other Expenses

Travelling & Conveyance	33,20,821	29,91,312
Office Rent	6,41,188	6,46,775
Carriage Outward	1,70,137	91,333
Conveyance	4,83,496	2,59,823
Printing & Stationery	5,96,511	3,37,107
Legal & Professional Fees	11,39,177	-
Development Charges	1,00,000	6,15,000
Business Promotion	15,29,045	12,60,223
Repair & Maintenance	9,84,859	15,50,508
Telephone expense	10,37,655	8,62,570
Packing Expenses	4,372	11,355
Postage & Courier	2,87,037	88,574
Subscription, Registration & Membership Fees	1,12,557	-
Entry Tax	-	1,17,336
EPC Project Expenses (Exhibition)	7,42,000	-
Vehicle running expenses	11,19,823	12,73,471
Electricity & Water Expenses	12,00,799	10,32,964
Auditors' Remuneration	3,37,080	3,37,080
Insurance Expenses	3,85,802	5,90,536
Tender Fees	73,570	1,48,954
Office Expenses	3,16,962	3,35,229
Books & Periodicals	6,663	1,368
Registration Charges	-	81,280
Loss on sale of Assets (Vehicle)	19,000	-
Rates & Taxes	-	6,300
Exchange Fluctuation Loss	-	3,37,664
Donation	10,100	-
Total	146,18,654	129,76,762



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